

Homeownership Program Willingness to Partner Assessment

Overview: This survey will take approximately fifteen (15) minutes. The intention is to set expectations about our program and ensure you are properly prepared to meet the requirements, if approved.

Instructions: Read each section carefully and answer each question honestly and to the best of your ability. Each household is unique: do not exaggerate or minimize your situation. Misrepresentation or false answers will be cause for denial of your application. Mark the boxes as appropriate for you; fill in answers as needed.

Completion Date: _____

Applicant Name: _____

Co-Applclicant Name: _____

If no co-applclicant, leave blank and check the NA (Not Applicable) boxes below.

Section 1 - Partnership

If you are selected, we look at your involvement with us as a **partnership**. SGV Habitat works with you, not for you. You will be asked to sign a Partnership and Selection Agreement with San Gabriel Valley Habitat for Humanity before beginning any construction work, classes, or other activities in the Homeownership Program.

It is Habitat's goal to form lasting relationships with all our homeowners. Many Habitat homeowners continue to volunteer even after their house is built, and there are homeowners who serve in various roles within our organization, such as Board members, committee members, and advocates.

Do you understand that if you are selected you will work in partnership with Habitat long-term?

Applicant ☐ Yes ☐ No

Co-Applclicant: ☐ Yes ☐ No ☐ NA

We expect all Homebuyers and volunteers to show up on time for work shifts and classes, and model our core values of Excellence, Respect, Integrity, Compassion, and Grace.

Do you understand the requirement for punctuality and modeling our core values?

Applicant ☐ Yes ☐ No

Co-Applclicant: ☐ Yes ☐ No ☐ NA

Section 2 – Sweat Equity

Sweat Equity is Habitat's most valuable tool in building partnership among potential homebuyers, affiliate staff members, and volunteers. Through Sweat Equity, homebuyers have an opportunity to invest physically and emotionally in the mission of Habitat. Sweat Equity is designed to meet three important goals: partnership, pride in homeownership, and development of skills and knowledge.

Sweat Equity requirements are 250 hours for a single Applicant and 500 hours for a household with two Applicants (or an applicant and co-applicant). Applicants are responsible for completing the required number of Sweat Equity hours before purchasing a Habitat home. Some homes may have special Sweat Equity requirements. Any adult member of your household can help fulfill this requirement.

Your hours will be tracked to ensure timely and consistent completion. Anyone age 16 and older can work on a Habitat build site or at a ReStore locations. Previous construction experience is not required, and safety is our first priority.

Do you understand the Sweat Equity requirement?

Applicant	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
Co-Applicant:	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> NA

Do you understand our construction site schedule?

Applicant	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
Co-Applicant:	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> NA

Will your income be affected by the Sweat Equity requirement?

Applicant	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
Co-Applicant:	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> NA

If needed, will you have childcare available during Sweat Equity hours?

Applicant	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
Co-Applicant:	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> NA

Section 3 – Homebuyer Education

Habitat believes strongly in preparing homebuyers for successful homeownership. Our commitment is reflected in our Homebuyer Education program. Homebuyers are expected to attend all required Homebuyer Education sessions, complete self-directed learning assignments on time, respond promptly to requests for information, and keep appointments.

There is a Homebuyer Education minimum requirement of 25 hours, and can be more, depending on the type of home purchased. Most of these hours are pre-purchase requirements and must be completed before purchasing a home. You will also have financial review meetings with our Mortgage Specialist. Attendance at all Pre-Purchase Education sessions is mandatory for homebuyers.

In addition, there is a mandatory 8-hour HUD-approved First Time Homebuyer Education Workshop that you must attend before purchasing your home. We will tell you when to schedule this workshop.

Do you understand the Pre-Purchase Education requirements?

Applicant ☐ Yes ☐ No
Co-Applicant: ☐ Yes ☐ No ☐ NA

Are you normally at work evenings after 6pm?

Applicant ☐ Yes ☐ No
Co-Applicant: ☐ Yes ☐ No ☐ NA

Section 4 – Down Payment

There are down payment and closing costs associated with buying a Habitat home. Depending on the home purchased, the down payment can be approximately \$7,500 and closing costs can be approximately \$4,000. If selected, you must make these payments when the time comes to purchase your home. You will have time to save these amounts.

Do you understand that there will be down payment and closing costs requirements?

Applicant ☐ Yes ☐ No
Co-Applicant: ☐ Yes ☐ No ☐ NA

Do you have any concerns about the down payment or closing costs?

Applicant ☐ Yes ☐ No
Co-Applicant: ☐ Yes ☐ No ☐ NA

Where will you get the money to pay for these costs (savings, family, etc.,)?

Section 5 – Finances

If selected, you will need to carefully manage your household finances, avoid major credit purchases before you buy your home, and build or maintain adequate savings to cover the down payment and closing costs. Habitat will conduct a financial review often to confirm your savings and debt-to-income ratio stay within acceptable limits. Debt-to-income ratio (DTI) is a metric that measures how much of your monthly income goes toward debt payments, such as housing, loans, and credit cards. It's calculated by dividing your total monthly debt payments by your gross monthly income.

1. Do you understand “debt-to-income ratio”?

Applicant ☐ Yes ☐ No
Co-Applicant: ☐ Yes ☐ No ☐ NA

2. Do you understand the purpose of a financial review with our Mortgage Specialist?

Applicant ☐ Yes ☐ No
Co-Applicant: ☐ Yes ☐ No ☐ NA

3. Do you have any questions or concerns about a financial review?

Applicant ☐ Yes ☐ No
Co-Applicant: ☐ Yes ☐ No ☐ NA

Participation in Habitat's Homeownership Program may require that rearrange your priorities. For example, you will need to spend much of your free time completing Sweat Equity, save money for your down payment, attend evening classes, the 8-hour HUD Workshop, avoid major credit purchases, and prepare for the responsibilities of owning a Habitat home.

Are you willing and able to rearrange your family's social and financial priorities during this process?

Applicant ☐ Yes ☐ No
Co-Applicant: ☐ Yes ☐ No ☐ NA

Do you or your children have concerns about the possibility of changing schools when you move into your Habitat home?

Applicant ☐ Yes ☐ No
Co-Applicant: ☐ Yes ☐ No ☐ NA

Section 7 – Publicity and Representation

We are proud of our Homeownership Program partners and our organization. We are eager to tell the story of Habitat for Humanity and the difference we make in our local community. There will be publicity associated with the building of Habitat homes including interviews and photographs of you in local newspapers, social media, and other publications. In addition, we may put a sign in front of your future home during construction with your name and the name of a sponsor or donor providing support to build that home. You may be asked to participate in events with the sponsor or donor; if your schedule permits, your participation, and support are expected and very much appreciated.

Do you have any questions or concerns about this publicity?

Applicant ☐ Yes ☐ No
Co-Applicant: ☐ Yes ☐ No ☐ NA

Are there special circumstances we need to consider as we plan this publicity, such as domestic violence, safety, or legal concerns?

Applicant ☐ Yes ☐ No
Co-Applicant: ☐ Yes ☐ No ☐ NA

As a Habitat homeowner, you and your household will represent our Affiliate and Habitat for Humanity International as goodwill ambassadors both short- and long-term.

We run periodic tours for people who are interested in learning about Habitat. What people will see when they drive by your Habitat home affects Habitat's reputation. This affects our ability to find and keep supporters, donors, and volunteers, and our ability to help others.

In addition to making your monthly mortgage payments on time, you will be expected to keep your house and yard maintained in good condition, be lawful and engaged community citizens, and actively promote and support Habitat and its Programs. We will not make public inspection visits, but if we hear of problems with your home or neighbors, we will contact you.

Do you understand why it is important to be a good ambassador?

Applicant ☐ Yes ☐ No
Co-Applicant: ☐ Yes ☐ No ☐ NA

Are you willing to maintain your home and yard in good condition?

Applicant ☐ Yes ☐ No
Co-Applicant: ☐ Yes ☐ No ☐ NA

Do you have any concerns about representing Habitat?

Applicant ☐ Yes ☐ No
Co-Applicant: ☐ Yes ☐ No ☐ NA

Section 9 – Expectations

If at any point you are unable to meet partnership requirements, you will be de-selected from the Homeownership Program and disqualified from buying a home with Habitat. You may also voluntarily withdraw from our Homeownership Program at any time before or after the purchase of your home.

Do you understand that participation in the Homeownership Program can be terminated by you or Habitat?

Applicant ☐ Yes ☐ No
Co-Applicant: ☐ Yes ☐ No ☐ NA

The Homeownership Program runs from selection to your final mortgage payment. You are expected to maintain open lines of communication with SGV Habitat, assume personal responsibility, and be a positive role model for volunteers, supporters, staff, and the general public throughout this process and once (if accepted) you become a Habitat Homeowner. It is very important that you understand the expectations and requirements of the Homeownership Program, and to be honest with yourself and us if you cannot meet them.

Do you understand and agree to meet the expectations and requirements of the Homeownership Program?

Applicant ☐ Yes ☐ No
Co-Applicant: ☐ Yes ☐ No ☐ NA

How did you originally hear about this program and our current application opportunity?

Done! Thank you for taking time to participate in this Assessment. We hope answering our questions has helped you understand more about our Homeownership Program and our expectations if you are selected. Please review your answers and upload this document to your application